

UNAUDITED

Cash and Investment Report As of July 31, 2014

	Ending	Fiscal Year-to-Date			Last 12 Months Ending	
	Balance	Interest	Fees	Net Interest	Average	Rate of
	7/31/2014	Earned	Charged	Income	Balance	Return (ROR)
						(Net) (4)
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 4,070,251	\$ 12,570	\$ (8,379)	\$ 4,191	\$ 3,861,103	0.40%
TD Bank Commercial Checking - Depository (2)	9,119,167	15,061	(15,965)	(904)	4,760,435	0.40%
TD Bank Commercial Checking - Health Claims	208,619	672	(783)	(111)	229,636	0.40%
TD Bank Commercial Checking - Senior Housing	700,132	2,006	(134)	1,872	596,446	0.40%
TD Bank Commercial Checking - Utility Payments	61,639	205	(204)	1	54,084	0.40%
TD Bank Commercial Checking - ACH Debits	-	652	(130)	522	179,778	0.40%
TD Bank Lockbox Account	502,947	1,362	(2,508)	(1,146)	391,355	0.40%
subtotal	14,662,755	32,528	(28,103)	4,425	10,072,837	0.40%
Money Market Account						
TD Bank - Money Market	27,034	20	-	20	27,022	0.09%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,957	20	-	20	36,945	0.06%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.13%
FLOC - 1-3 Year High Quality Bond Fund (3)	147,304,526	1,072,133	(264,520)	807,613	138,417,199	0.49%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,903	400	(216)	184	124,793	0.21%
FLOC - Intermediate High Quality Bond Fund (3)	31,117	734	(54)	680	5,963,550	-0.28%
Wells Capital Management	31,849,792	270,881	(29,045)	241,836	31,749,993	0.74%
Mitigation Trust - SBA	539,340	794	-	794	542,903	0.16%
subtotal	179,849,755	1,344,942	(293,835)	1,051,107	156,561,682	0.51%
Total Cash and Marketable Investments	194,549,467	1,377,490	(321,938)	1,055,552	166,671,464	0.50%
Other Investments						
Investment in Real Estate (City Center)	39,467,259	-	-	-	-	
Investment in Real Estate (Weekly Bros)	1,070,758	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	1,381,942	-	-	-	-	
Total Cash and Investments	\$ 236,469,426	\$ 1,377,490	\$ (321,938)	\$ 1,055,552	\$ 166,671,464	

Notes:

- The Ending Balances are as of July 30, 2014. The Fiscal YTD income and Last 12 Months rate of return are as of June 30, 2014 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect income/loss for July 2014. Average Balance & ROR based on 12 months ended June 30, 2014, since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.